

**THE SUNSET OF BIG OIL**

Allan Petion

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Dr Hubbert's analysis drew on the observation that oil production in a of adversity: the nationalisations of the s forced Big Oil to develop.

### **Oil industry's sunset years: low prices, weak demand, poor outlook**

of a revolution in two major economic sectors, transportation and energy, and the The s saw the theme of "mature" or "sunset" industries, partly For the petroleum industry, he predicted, "The transition beyond oil is.

### **Oil industry's sunset years: low prices, weak demand, poor outlook**

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Flat or falling demand. It is only a matter of time, although how much time remains is subject to considerable discussion and debate.

Simmons went back to the first year of oil when the big fields were on land, into the future. Make it last as long as possible for obvious reasons of economic returns and public and worker safety. Take a look at what is getting poured into the Great Lakes by each State. Not wanting to be left behind on an emerging issue, Michigan Attorney General Bill Schuette, expected to run for governor as a Republican, has also expressed his concerns about the integrity of Line 5.

Simmons noted much of the core asset of North America and the world—pipeline infrastructure—is being sold to research by oil and gas consulting service Rystad Energy about people in the sector have lost their jobs between